

## DRAWING.

mise, has lessened public sympathy for the bondholder. But we are free to confess that it is time for the people of Tennessee to call a halt in regard to the loose morality that is being inculcated concerning the debts of States and cities. Misfortunes are oppressing our people. But they must not place themselves in the attitude of clamoring for the repudiation of honest debts, denouncing thrift as a crime, abusing every man who has a spare dollar in his pocket as a Shylock, and call for a sponge to wipe out obligations of honor. Such teachings will ultimately undermine the whole fabric of society and erect upon its ruins the edifice of communism.

it must be very great. These oppressive municipal debts, and the public destitution, are, of course, the legitimate results of the flesh times of paper money. During such times the dance, county and ward, but those who dance must pay the piper. Now, the first proposition in this bill is that the piper shall, if possible, not be paid. The Federal courts have been found to be the only tribunal to which the holder of municipal bonds could apply with much show of success in enforcing his debts. Unless suit be brought in these courts it is plain that in almost every case the dance, county or city, be sued must be sued within its own limits. It would then, in a measure, decide its own case, for the judges, juries and court officers are among its citizens, and extremely liable to be affected by the popular feeling in regard to the suit. It is quite unlikely that a local court in a

**\$110,000 Wiped Up.**

LBS. Mass., February 8.—Baird & Morey's stock and the Episcopal church were burned today. The business center of the town was wiped out. Loss \$116,000; insurance, \$61,000.

**Cattle Passed Quarantine.**

MONTREAL, February 8.—A cable dispatch was received to-day stating that the cattle shipped by the State of Alabama had passed inspection, each cargo being inspected and passed on its merits.

**Unconscious About Crops In Great Britain.**

LONDON, February 9.—The failure of the usual winter rains causes anxiety throughout northern India, regarding the spring crops.

**BUILDING & LOAN ASSOCIATION**

A N Election for Nine Directors, to serve a expiring twelve months, will be held at the office of the Association, 15 Madison street, on the hours of 10 a.m. and 7 p.m., on FEBRUARY 11, 1917.  
W. J. MURDOCK, Sec'y.

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